Voluntary Life Insurance

Foxdale Village Retirement Community

Employee Voluntary Term Life

This optional coverage available through Principal lets you add to the Basic Group Term Life Insurance Foxdale Village provides.



Who's eligible & when coverage starts

- **Eligible:** All active full-time employees
- **Start date:** The first day of the month after your hire date
- **How you pay:** Premiums come out of your paycheck (26 pay periods per year)

Choosing your coverage amount

- You can elect coverage **in $10,000** increments
- **Minimum:** $10,000 **Maximum:** $500,000
- **Age reductions:** Benefits reduce beginning at **age 70** (see your Certificate of Insurance for details)

Guaranteed coverage when you are first eligible for the benefit

During your **initial enrollment window**, employees under the age of 70 may elect up to **$200,000 without medical questions** (if you stay within the plan limits above).

Changing your coverage

- Open Enrollment (each year): You can enroll, increase, or decrease your amount. Your cost may change each January as rates adjust to your current age band.
- Life events: If you have a qualifying event (e.g., marriage, birth/adoption), you have 30 days from the event to add coverage for newly eligible dependents without medical questions, subject to plan rules noted in your Certificate.

When medical questions (EOI) are required

In general, new enrollments or increases beyond those outlined above will require Evidence of Insurability (EOI). This will require you to complete a medical questionnaire and obtain Principal approval.

Per Pay Contributions										
Employee	**$10,000**	**$20,000**	**$30,000**	**$40,000**	**$50,000**	**$60,000**	**$70,000**	**$80,000**	**$90,000**	**$100,000**
To age 29	$0.27	$0.54	$0.80	$1.07	$1.34	$1.61	$1.87	$2.14	$2.41	$2.68
30-34	$0.33	$0.66	$1.00	$1.33	$1.66	$1.99	$2.33	$2.66	$2.99	$3.32
35-39	$0.42	$0.85	$1.27	$1.70	$2.12	$2.55	$2.97	$3.40	$3.82	$4.25
40-44	$0.66	$1.32	$1.98	$2.64	$3.30	$3.96	$4.62	$5.28	$5.94	$6.60
45-49	$1.02	$2.04	$3.06	$4.08	$5.10	$6.12	$7.14	$8.16	$9.18	$10.20
50-54	$1.54	$3.08	$4.62	$6.17	$7.71	$9.25	$10.79	$12.33	$13.87	$15.42
55-59	$2.17	$4.34	$6.51	$8.68	$10.85	$13.02	$15.18	$17.35	$19.52	$21.69
60-64	$2.52	$5.04	$7.56	$10.08	$12.60	$15.12	$17.64	$20.16	$22.68	$25.20
65-69	$4.00	$7.99	$11.99	$15.99	$19.98	$23.98	$27.98	$31.98	$35.97	$39.97
70+	$8.83	$17.67	$26.50	$35.34	$44.17	$53.00	$61.84	$70.67	$79.50	$88.34